East Lismore Bowling Club Limited

A.B.N 16 001 015 096

Financial Statements

For the Year Ended 31 May 2026

East Lismore Bowling Club Limited
A.B.N 16 001 015 096

Contents

For the Year Ended 31 May 2026

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Directors' Report

31 May 2026

The directors present their report on East Lismore Bowling Club Limited (the "Company") for the financial year ended 31 May 2026.

Information on directors

The names, qualifications, experience and special responsibilities of each person who has been a director during the year and to the date of this report are:

P Russell	
Experience	Fencing contractor; Current Director 5 years
Special responsibilities	Chair
A McDonald	
Experience	Retired; Current Director 18 years. Life member
Special responsibilities	Treasurer
M Prior	
Experience	Engineer; Current Director 12 years
Special responsibilities	N/A
J Carroll	
Experience	Retired; Current Director 4 years
Special responsibilities	Senior Vice Chair
B Stevens	
Experience	Director 3 years
Special responsibilities	Junior Vice Chair
K Olley	
Experience	Director 1 year
Special responsibilities	N/A
D Newell	
Experience	Director 1 year
Special responsibilities	N/A
T Foster	
Experience	Director 1 year
Special responsibilities	N/A

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of East Lismore Bowling Club Limited during the financial year was the provision of sporting and social activities for members.

Directors' Report
31 May 2026

Principal activities

No significant changes in the nature of the Company's activity occurred during the financial year.

Short term and long term objectives

The Company's short and long term objectives are to ensure that the Company's financial position remains sound so that the members and the local community can enjoy their Club for many years to come.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Carefully monitor income and expenditure to improve operating profit;
- Introduce new ideas that will attract more people to the Club and improve income streams; and
- Continually strive towards improving amenities and facilities for Members and Patrons.

How principal activities assisted in achieving the objectives

The principal activities assisted the Company in achieving its objectives by providing the best facilities and by continually looking at ways to attract participants to both sporting and social activities. This has provided the Company with an excellent source of income so the Company can continue to make improvements and remain viable into the future.

The Company has to ensure that it continues to provide a quality venue for members and visitors to enjoy the facilities both socially and through the game of bowls.

Performance measures

The following measures are used within the Company to monitor performance:

- Bar Sales Gross Profit Percentage. 2026: 49.84% (2025: 47.09%)
- Bar Staff Expenses to Sales Ratio. 2026: 30.37% (2025: 29.92%)

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Directors' Report
31 May 2026
Members guarantee

East Lismore Bowling Club Limited is a company limited by guarantee. The number of members as at 31 May 2026 is 1,009 (2025: 1,262).

In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each members is limited to $2 for members that are corporations and $2 for all other members, subject to the provisions of the Company's constitution.

At 31 May 2026 the collective liability of members was $2,018 (2025: $2,524).

Operating results

The profit of the Company amounted to $232,724 (2025: profit of $260,005).

The financial operations of the Company during the financial year are summarised as follows:

	2026	2025
	$	$
Parent club operating profit	**224,956**	259,896
Sub club net profit/(loss)	**7,768**	109
Net profit/(loss) for the year	**232,724**	260,005

Meetings of directors

During the financial year, 11 meetings of directors were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
A McDonald	11	11
M Prior	11	10
J Carroll	11	10
T Foster	11	10
D Newell	11	10
K Olley	11	10
B Stevens	11	10
P Russell	11	11

Core/Non-Core Property

The directors advise that all land and buildings have been classified as core property, as defined by section 41J of the *Registered Clubs Act (1976)*.

East Lismore Bowling Club Limited
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Directors' Report

31 May 2026

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001* for the year ended 31 May 2026 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: ....

P Russell
Chair

Dated this 20th day of July 2026

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of East Lismore Bowling Club Limited for the year ended 31 May 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(a) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(b) any applicable code of professional conduct in relation to the audit.

A J Bradfield
Partner

Lismore, New South Wales
20th July 2026

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East Lismore Bowling Club Limited
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Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 31 May 2026

	Note	2026 $	2025 $
Revenue	4	**2,512,902**	2,249,902
Other income	4	**31,550**	25,863
Expenses (by nature)	5	**(2,311,728)**	(2,015,760)
Profit/(loss) before income tax		**232,724**	260,005
Income tax expense	2(a)	**-**	-
Profit/(loss) for the year		**232,724**	260,005
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss		**-**	-
Items that will be reclassified to profit or loss when specific conditions are met		**-**	-
Total comprehensive income for the year		**232,724**	260,005

The accompanying notes form part of these financial statements.

Statement of Financial Position

As At 31 May 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**528,480**	594,358
Trade and other receivables	7	**24,900**	27,523
Inventories	8	**53,839**	54,070
Other financial assets	9	**1,037,898**	995,486
Other assets	10	**30,335**	16,999
TOTAL CURRENT ASSETS		**1,675,452**	1,688,436
NON-CURRENT ASSETS			
Property, plant and equipment	12	**1,503,106**	1,237,809
Right-of-use assets	11	**62,808**	66,733
Intangible assets	13	**304,601**	304,601
TOTAL NON-CURRENT ASSETS		**1,870,515**	1,609,143
TOTAL ASSETS		**3,545,967**	3,297,579
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	**138,704**	152,861
Borrowings		**58,229**	49,041
Provisions	16	**222,042**	198,019
Member subscriptions in advance		**7,600**	8,714
Other liabilities	15	**2,431**	2,276
TOTAL CURRENT LIABILITIES		**429,006**	410,911
NON-CURRENT LIABILITIES			
Other liabilities	15	**67,806**	70,237
TOTAL NON-CURRENT LIABILITIES		**67,806**	70,237
TOTAL LIABILITIES		**496,812**	481,148
NET ASSETS		**3,049,155**	2,816,431
EQUITY			
Retained earnings		**3,049,155**	2,816,431
TOTAL EQUITY		**3,049,155**	2,816,431

The accompanying notes form part of these financial statements.

Statement of Changes in Equity
For the Year Ended 31 May 2026

2026

	Retained Earnings $	Total $
Balance at 1 June 2025	**2,816,431**	**2,816,431**
Net profit/(loss) for the year	**232,724**	**232,724**
Balance at 31 May 2026	**3,049,155**	**3,049,155**

2025

	Retained Earnings $	Total $
Balance at 1 June 2024	2,556,426	2,556,426
Net profit/(loss) for the year	260,005	260,005
Balance at 31 May 2025	2,816,431	2,816,431

East Lismore Bowling Club Limited

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Statement of Cash Flows

For the Year Ended 31 May 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**2,476,755**	2,232,448
Payments to suppliers and employees		**(2,116,237)**	(1,784,630)
Interest received		**41,350**	44,766
Net cash provided by operating activities		**401,868**	492,584
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		**35,003**	32,503
Transfer from/(to) term deposits		**(42,412)**	(44,940)
Purchase of property, plant and equipment		**(350,203)**	(361,088)
Net cash used in investing activities		**(357,612)**	(373,525)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		**(107,858)**	(53,480)
Payment of finance lease liabilities		**(2,276)**	(2,131)
Net cash used by financing activities		**(110,134)**	(55,611)
Net increase/(decrease) in cash and cash equivalents held		**(65,878)**	63,448
Cash and cash equivalents at beginning of year		**594,358**	530,910
Cash and cash equivalents at end of financial year	6(a)	**528,480**	594,358

The accompanying notes form part of these financial statements.

Notes to the Financial Statements
For the Year Ended 31 May 2026

The financial report covers East Lismore Bowling Club Limited as an individual entity. East Lismore Bowling Club Limited is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of East Lismore Bowling Club Limited is Australian dollars.

The financial report was authorised for issue by the Directors on 20 July 2026.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Income Tax

The Australian Taxation Office issued the Company a private ruling in March 2002, which provides exemption from income tax under Division 50-45 of the *Income Tax Assessment Act 1997* for the current and future years.

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer

2. Identify the performance obligations

3. Determine the transaction price

4. Allocate the transaction price to the performance obligations

5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

2 Material Accounting Policy Information

(b) Revenue and other income

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Sale of goods

Revenue from the sale of goods is recognised at the point of delivery to the customer as this is deemed to be the point in time when the performance obligation is satisfied.

Rendering of services

Revenue from rendering of services is recognised in the accounting period in which the services are rendered. For fixed price contracts, revenue is recognised based on the actual services provided to the end of the reporting period as a proportion of the total services to be provided as the customer receives and uses the benefit simultaneously.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Useful life
Clubhouse	5 - 40 years
Furniture and Fittings	5 - 20 years
Plant and Equipment	2 - 10 years
Poker Machines - Machines	4 - 8 years
Poker Machines - Games	2 - 3 years
Green Fittings	13 years
Leasehold Improvements - Greens Construction	30 years
Leasehold Improvements - Members Car Park	30 years

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

2 Material Accounting Policy Information

(d) Property, Plant and Equipment

The Company's policy is to expense all assets purchased for consideration of $1,000 or less.

(e) Intangible Assets

Poker Machine Entitlements

Poker machine entitlements were granted to the Company by the NSW Government prior to 1 June 2004. Poker machine entitlements have been recognised in the statement of financial position at their fair value at 1 June 2004 which has been deemed to be their cost. Subsequent acquisitions of poker machine entitlements are recognised at cost.

Poker machine entitlements are assessed as being intangible assets with an indefinite useful life and have not been amortised. Poker machine entitlements are carried at cost in the statement of financial position and are subject to an annual impairment test.

(f) Leases

Right-of-use asset

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Company's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Company's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

(g) Adoption of new and revised accounting standards

The Company has adopted all standards which became effective for the first time at 1 June 2025, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Company.

2 Material Accounting Policy Information

(h) New accounting standards for application in future periods

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The directors have decided against early adoption of these Standards, but does not expect the adoption of these standards to have any impact on the reported position or performance of the Company.

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Estimation of useful lives of assets

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Poker machine entitlements

The Company tests annually, or more frequently if events or changes in circumstances indicate impairment, whether poker machine entitlements have suffered any impairment, in accordance with the accounting policy stated in Note 2(e). The recoverable amounts of poker machine entitlements have been determined based on their fair value less costs of disposal.

Notes to the Financial Statements
For the Year Ended 31 May 2026

4 Revenue and Other Income

	2026	2025
	$	$
Revenue from contracts with customers		
Sale of goods:		
- Bar sales	**1,109,023**	956,487
Services:		
- Poker machine revenue	**1,020,494**	942,668
- Sub club revenue	**134,906**	108,863
- Keno commission	**25,785**	23,296
- Green fees	**17,380**	16,672
- Subscriptions	**9,235**	9,056
- Poker machine GST rebate	**17,180**	17,180
- Bingo income	**37,333**	32,653
- Other	**100,216**	98,261
Total revenue from contracts with customers	**2,471,552**	2,205,136
Other revenue		
- Interest received	**41,350**	44,766
Total other revenue	**41,350**	44,766
Total revenue	**2,512,902**	2,249,902
Other Income		
Gain on sale of property, plant & equipment	**31,550**	25,863
Total other income	**31,550**	25,863

(a) Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated into geographical regions and the timing of revenue recognition, and the following table shows this breakdown:

	2025	2024
	$	$
Geographical regions:		
- Australia	**2,471,552**	**2,205,136**
Revenue from contracts with customers	**2,471,552**	**2,205,136**
Timing of revenue recognition:		
- Goods transferred at a point in time	**1,109,023**	**956,487**
- Services transferred at a point in time	**1,353,294**	**1,239,593**
- Services transferred over time	**9,235**	**9,056**
Revenue from contracts with customers	**2,471,552**	**2,205,136**

Notes to the Financial Statements

For the Year Ended 31 May 2026

5 Expenses

	Note	2026 $	2025 $
Cleaning		**57,720**	53,684
Employee benefits expense		**661,275**	565,020
Utilities expense		**70,276**	66,572
Insurance		**74,104**	69,652
Repairs & maintenance		**51,418**	38,115
Rates		**22,169**	25,489
Members entertainment		**32,504**	23,785
Sub club expenses		**130,052**	111,928
Depreciation and amortisation:			
Clubhouse		**39,614**	26,981
Furniture and fittings		**17,508**	13,144
Plant and equipment		**61,654**	53,121
Poker machines		**79,723**	63,300
Right-of-use assets		**3,925**	3,926
Cost of goods sold		**565,178**	514,302
Advertising		**46,984**	44,738
Gaming and bingo expenses		**146,275**	127,014
Interest expense - leases		**4,924**	5,068
Service contracts		**48,287**	43,301
Other expenses		**198,138**	166,620
Total expenses		**2,311,728**	2,015,760

6 Cash and cash equivalents

	Note	2026 $	2025 $
Cash at bank and on hand		**528,480**	594,358
Total cash and cash equivalents	6(a)	**528,480**	594,358

(a) Reconciliation of cash

Cash and cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:

	Note	2026 $	2025 $
Cash and cash equivalents	6	**528,480**	594,358
Balance as per statement of cash flows		**528,480**	594,358

(b) Restricted cash and cash equivalents

Total cash and cash equivalents includes $44,349 (2025: $31,992) relating to the various sub-clubs.

Notes to the Financial Statements
For the Year Ended 31 May 2026

7 Trade and other receivables

	2026 $	2025 $
CURRENT		
Trade receivables	**3,405**	3,405
Other receivables	**21,495**	24,118
Total current trade and other receivables	**24,900**	27,523

8 Inventories

	2026 $	2025 $
CURRENT		
At cost:		
Bar stock	**47,844**	44,822
Uniforms on hand	**5,995**	9,248
Total current inventories	**53,839**	54,070

9 Other Financial Assets

	2026 $	2025 $
CURRENT		
Other financial assets at amortised cost - Term Deposits	**1,037,898**	995,486
Total other financial assets	**1,037,898**	995,486

(a) Restricted term deposits

Total term deposits includes $104,494 (2025: $100,355) relating to the various sub-clubs.

10 Other assets

	2026 $	2025 $
CURRENT		
Prepayments	**25,335**	11,999
Deposits	**5,000**	5,000
Total current other assets	**30,335**	16,999

Notes to the Financial Statements
For the Year Ended 31 May 2026

11 Leases

Right-of-use assets

	Land $	Total $
Year ended 31 May 2026		
Balance at the beginning of the year	**66,733**	**66,733**
Amortisation	**(3,925)**	**(3,925)**
Balance at end of year	**62,808**	**62,808**
Year ended 31 May 2025		
Balance at beginning of year	70,659	70,659
Amortisation	(3,926)	(3,926)
Balance at end of year	66,733	66,733

The Company has entered into a lease with Lismore City Council for the lease of the land occupied by the Club. The lease has a 10 year term with an option to renew for a further 10 years, expiring in 2042.

Notes to the Financial Statements
For the Year Ended 31 May 2026

12 Property, plant and equipment

	2026	2025
	$	$
Clubhouse		
At cost	**927,480**	815,338
Accumulated depreciation	**(385,858)**	(346,244)
Total clubhouse	**541,622**	469,094
Capital works in progress		
At cost	**35,327**	8,616
Total capital works in progress	**35,327**	8,616
Furniture and fittings		
At cost	**315,816**	314,390
Accumulated depreciation	**(186,074)**	(205,581)
Total furniture and fittings	**129,742**	108,809
Poker machines		
At cost	**726,732**	693,242
Accumulated depreciation	**(268,079)**	(294,883)
Total poker machines	**458,653**	398,359
Plant and equipment		
At cost	**762,033**	694,551
Accumulated depreciation	**(424,271)**	(441,620)
Total plant and equipment	**337,762**	252,931
Green fittings		
At cost	**17,169**	17,169
Accumulated depreciation	**(17,169)**	(17,169)
Total green fittings	**-**	-
Leasehold improvements - Greens construction		
At cost	**22,644**	22,644
Accumulated amortisation	**(22,644)**	(22,644)
Total leasehold improvements - Greens construction	**-**	-
Leasehold improvements - Members car park		
At cost	**50,690**	50,690
Accumulated amortisation	**(50,690)**	(50,690)
Total leasehold improvements - Members car park	**-**	-
Total property, plant and equipment	**1,503,106**	1,237,809

Notes to the Financial Statements
For the Year Ended 31 May 2026

12 Property, plant and equipment

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital Works in Progress	Clubhouse	Furniture & Fittings	Poker Machines	Plant & Equipment	Members Car Park	Total
	$	$	$	$	$	$	$
Year ended 31 May 2026							
Balance at the beginning of year	8,616	469,094	108,809	398,359	252,931	-	1,237,809
Additions	26,711	112,142	38,441	143,470	146,485	-	467,249
Disposals - written down value	-	-	-	(3,453)	-	-	(3,453)
Amortisation expense	-	-	-	-	-	-	-
Depreciation expense	-	(39,614)	(17,508)	(79,723)	(61,654)	-	(198,499)
Balance at the end of the year	35,327	541,622	129,742	458,653	337,762	-	1,503,106

Notes to the Financial Statements
For the Year Ended 31 May 2026

13 Intangible Assets

	2026 $	2025 $
Poker machines entitlements		
Cost	**304,601**	304,601
Total intangibles	**304,601**	304,601

14 Trade and other payables

	2026 $	2025 $
CURRENT		
Trade payables	**66,139**	86,349
GST payable	**246**	5,476
Accrued expenses	**72,319**	61,036
Total current trade and other payables	**138,704**	152,861

15 Lease liabilities

	2026 $	2025 $
CURRENT		
Land	**2,431**	2,276
	2,431	2,276
NON-CURRENT		
Land	**67,806**	70,237
	67,806	70,237

The Company entered a 10 year lease, with a 10 year option, for the land on which the Club operates. The lease expires on 31 December 2042.

The maturity analysis of lease liabilities based on contractual undiscounted cash flow is show in the table below:

	$<1 year	1-5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in Statement of Financial Position
31 May 2026	7,200	28,800	79,200	115,200	70,237
31 May 2025	7,200	28,800	86,400	122,400	72,513

Notes to the Financial Statements
For the Year Ended 31 May 2026

16 Provisions

	2026	2025
	$	$
CURRENT		
Employee benefit - Long service leave	**41,701**	39,051
Employee benefit - Annual leave	**34,940**	17,261
Poker machine jackpots	**145,401**	141,707
Total current provisions	**222,042**	198,019

(a) Provision for poker machine jackpots

A provision is recognised for poker machine jackpots not paid as at balance date. The provision recognises the accumulated jackpot totals as reported by the Company's poker machine system.

17 Commitments

The Company has $NIL in commitments for expenditure as at 31 May 2026 due in one year (31 May 2025: $NIL).

18 Financial Risk Management

The Company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and accounts payable.

The totals for each category of financial instruments, measured in accordance with AASB 9 *Financial Instruments* as detailed in the accounting policies to these financial statements, are as follows:

	Note	2026	2025
		$	$
Financial Assets			
Financial assets at amortised cost:			
- Cash and cash equivalents	6	**528,480**	594,358
- Trade and other receivables	7	**24,900**	27,523
- Other financial assets	9	**1,037,898**	995,486
Total financial assets		**1,591,278**	1,617,367
Financial Liabilities			
Financial liabilities at amortised cost:			
- Trade and other payables	14	**138,704**	152,861
Total financial liabilities		**138,704**	152,861

19 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $2 each towards meeting any outstandings and obligations of the Company. At 31 May 2026 the number of members was 1,009 (2025: 1,262).

Notes to the Financial Statements
For the Year Ended 31 May 2026

20 Fair Value Measurement

The Company does not measure any assets or liabilities at fair value on a recurring or non-recurring basis in the statement of financial position after initial recognition.

21 Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the Company during the year, including secretary manager remuneration and director's benefits and insurance, is $143,318 (2025: $128,983).

22 Related Parties

The directors named in the attached Directors' Report each held office as a director of the Company during the year ended 31 May 2026.

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties during the financial year:

	2026	2025
	$	$
KMP related parties		
Payments to related parties		
P Russell (Fencing for playground)	**8,363**	-
M Prior (Fabrication works for outdoor deck)	**825**	-

23 Auditor's Remuneration

	2026	2025
	$	$
Remuneration of the auditor, HLB Mann Judd		
- auditing the financial statements	**17,420**	16,590
- other services	**2,430**	2,315
Total auditor's remuneration	**19,850**	18,905

24 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 May 2026 (31 May 2025: None).

25 Events Occurring After the Reporting Date

The financial report was authorised for issue on 20 July 2026 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Notes to the Financial Statements
For the Year Ended 31 May 2026

26 Company Details

The registered office of the Company is:

East Lismore Bowling Club Limited
76 Nielson Street
East Lismore NSW 2480

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 23, are in accordance with the *Corporations Act 2001* and:

   a. comply with Australian Accounting Standards - Simplified Disclosures; and

   b. give a true and fair view of the financial position as at 31 May 2026 and of the performance for the year ended on that date of the Company.

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. The information disclosed in the attached Consolidated Entity Disclosure Statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.

Director ....

P Russell
Chairperson

Dated this 20th day of July 2026

Consolidated Entity Disclosure Statement
As at 31 May 2026

East Lismore Bowling Club Limited is not required by Australian Accounting Standards to prepare consolidated financial statements. In accordance with subsection 295 (3A) of the *Corporations Act 2001*, no further information is required to be disclosed in this consolidated entity disclosure statement.

P Russell
Chair

20th July 2026

Independent Auditor's Report to the Members of East Lismore Bowling Club Limited

Report on the audit of the financial report

Opinion

We have audited the financial report of East Lismore Bowling Club Limited ("the Company") which comprises the statement of financial position as at 31 May 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Company's financial position as at 31 May 2026 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 May 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001;* and

b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the directors determine is necessary to enable the preparation of:

i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and

ii) the consolidated entity disclosure statement that is true and correct and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

HLB Mann Judd

HLB Mann Judd Assurance GCNC Pty Ltd
Chartered Accountants

A J Bradfield
Partner

Lismore, New South Wales

20th July 2026